

1mw wind turbine cost

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Although onshore wind electricity as a whole has declined in price by 70% within the last 10 years, the manufacturing and installation of wind turbines still cost a lot.

IHS Markit claims that on average O& M costs average between \$42,000 and \$48,000/MW during the first 10 years of a wind turbine's operations. This overall number gets higher as the turbine ages, which makes a lot of sense considering the eventual wear and tear.

At first, the costs do seem rather outrageous, however, these grand machines are long-term investments and the hope is that they pay for themselves in the long run.

It is important to note that a wind turbine has a maximum rated capacity (such as 2 megawatts). However, it will only produce electricity at a "capacity factor" due to fluctuating wind conditions.

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Web: <https://hollanddutchtours.nl/contact-us/>

Email: energystorage2000@gmail.com

WhatsApp: 8613816583346

