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Guided by our purpose, our businesses are empowered to create superior value through our decentralized operating model - the ABB Way - which fosters greater accountability, transparency and speed.

Technological innovation has been the driver of ABB's growth and success since the late 19th century. We invest around 4 to 5 percent of our annual revenues in R& D and, together with our customers and partners, we push the boundaries of technology to make how we work, produce, move and live more sustainable.

Sustainability is at the core of ABB's purpose and value proposition. In collaboration with our customers, suppliers and partners, we are enabling a low-carbon society, preserving resources and promoting social progress for a net-zero future.

The ABB NASCAR Electrification Innovation Partnership will explore high-performance electric racing and create strategic opportunities for electrification in the sport, including race vehicles, electrification infrastructure, and energy education.

America is embarking on a once-in-a-generation investment in infrastructure. A combination of public and private funding driven by megatrends like the energy transition, smart technologies, and the strengthening of domestic supply chains is driving billions of dollars into a wide range of industries.

ABB is helping solve some of America's biggest challenges. From electric transport to the future of infrastructure, ABB has contributed to some of the most iconic locations in the United States.

While many people know ABB as a global manufacturing powerhouse, did you know that ABB is serious about investing, growing and serving the United States? This ABB Across America series highlights our growth strategy across the U.S.

ABB Ltd is a Swiss multinational electrical engineering corporation headquartered in Zurich, Switzerland. Owing to its history, it is dual-listed on the SIX Swiss Exchange in Zurich and the Nasdaq Nordic exchange in Stockholm, Sweden, in addition to OTC Markets Group's pink sheets in the United States. It was ranked 340th in the Fortune Global 500 list of 2020 and has been a global Fortune 500 company for 24 years.

Allmänna Svenska Elektriska Aktiebolaget (ASEA, English translation: General Swedish Electrical Limited Company) was founded in 1883 in Västerås, Sweden by Ludvig Fredholm; as manufacturer of electrical light and generators.

Brown, Boveri & Cie (BBC) was formed in 1891 in Zurich, Switzerland by Charles Eugene Lancelot Brown



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and Walter Boveri; as a Swiss group of electrical engineering companies producing AC and DC motors, generators, steam turbines and transformers.

On 10 August 1987, ASEA and BBC announced they would merge to form ASEA Brown Boveri (ABB). The new corporation would remain headquartered in both Zurich, Switzerland and Vasterås, Sweden, with each parent company holding 50 percent. The merger created a global industrial group with revenue of approximately \$15 billion and 160,000 employees.

When ABB began operations on 5 January 1988, its core operations included power generation, transmission and distribution; electric transportation; and industrial automation and robotics.

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