

Asuncion office energy storage

A spokesperson for UK-based PASH told Energy-Storage.news that the partnership would initially target 100MW of solar PV and 40MWh of separate, standalone battery storage projects in a first phase of investment.

"We are pleased to partner with PASH and see significant opportunities for our JV to expand our solar and energy storage footprint. I am confident that this will pave the way to more opportunities in the LATAM renewables and storage market," said ERIH CEO, Akin Gunduz.

In early 2021, the country's grid operator and utility ANDE (Administraci?n Nacional de Electricidad) announced plans to install a swathe of new solar-plus-storage facilities.

Detailed in a "Generation Master Plan 2021-2040", seven of the projects paired PV with 2.5MWh of battery storage while three larger projects for 2024/25 were suggested with a capacity of 44MWh. See ANDE's document (in Spanish) [here](#).

In December 2021, executives from ANDE and Itaipu, which runs the third-largest run-of-river hydroelectric power plant in the world at 14GW, visited a Tesla battery storage site in California. The delegation announced they were considering using battery storage at the Itaipu plant as well as more widely in Paraguay.

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The development of energy and road infrastructure is pivotal to improving the quality of life of the population and boosting productivity with more jobs and sustainable growth opportunities. CAF--development bank of Latin America--has been Paraguay's strategic partner, supporting the nation with more than USD 2 billion in this sector since 2012, when it opened its first Representative Office in Asunci?n.

In the presence of Paraguay's Minister of Finance, Benigno L?pez, CAF executive president Luis Carranza Ugarte, and senior authorities of the country, the new CAF Representation Office was inaugurated at Avenida Santa Teresa 1827, Paseo La Galer?a, Torre 2, 25th floor.

"Since Paraguay joined CAF in 1997, we have been an unconditional partner in its development strategy, which aims to improve energy and road connectivity for the benefit of its people. This new office is yet

another sign of our commitment to our assistance to Paraguay with long-term funding, technical assistance and knowledge generation, thus adding value to programs and projects with a high impact on sustainable development and regional integration," said CAF executive president Luis Carranza.

On his visit to Paraguay, CAF executive president Luis Carranza Ugarte will also meet with Minister of Finance Benigno López, Minister of Public Works and Communications Arnoldo Wiens, Minister of the Management Unit of the Presidency of the Republic Hugo Caceres, president of the Central Bank of Paraguay José Cantero, and president of the ANDE Luis Villordo, among other authorities, to reiterate CAF's support to Paraguay.

Meetings with academic authorities have also been scheduled, in order to coordinate joint activities to enhance student and teacher training in economics. The initiative aims to supplement on-site classes with online lessons imparted by professors and high-level internationally renowned researchers and specialists in their field.

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