

Battery management systems united states

The North America Battery Management System Market size is estimated at USD 2.15 billion in 2024, and is expected to reach USD 4.28 billion by 2029, growing at a CAGR of 14.67% during the forecast period (2024-2029).

A battery management system (BMS) is an electronic system that controls and monitors battery charging and discharging and provides notifications about battery pack status and condition. One of the primary functions of the BMS is to provide critical safeguards to protect batteries from damage.

The North American battery management systems market is segmented by application and geography. By application, the market is segmented into stationary, portable, and transportation. The report also covers the sizes and forecasts for the battery management systems market across major regional countries. For each segment, the market sizing and forecasts have been done based on value (USD).

The North American battery management systems market is semi-fragmented. Some of the major players in the market (in no particular order) include Eberspaecher Vecture Inc., BorgWarner Inc., Texas Instruments Incorporated, Nuvation Energy, and Sensata Technologies Inc.

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