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The majority of legacy battery technology relies on lithium-ion chemistry originally developed in the 1960s, and for which John B. Goodenough, M. Stanley Whittingham and Akira Yoshino were awarded the 2019 Nobel Prize in Chemistry. The fundamental chemistry at the core of the early technology is still used in the vast majority of batteries today.

Given the level of financial incentives and structural support now available in this area, a number of companies have started to focus on the development of new technologies needed to scale renewables. While there are many new areas of advancement in battery technology, we have chosen to focus on the following areas of development, which are among the most promising.

In recent years, a number of key advancements have been made to lithium-ion batteries which improve their energy density, charging speed, and lifespan. Particularly, the integration of nanoparticles into the anodes of lithium-ion batteries (particularly silicon nanoparticles) has significantly improved capacity, stability, and cycling performance. These materials allow batteries to store higher concentrations of lithium ions with less frequent charging, potentially making them more suitable for both grid-scale and EV applications.

Additionally, the nickel manganese cobalt (NMC) cathode materials used in older styles of lithium-ion batteries can be expensive and challenging to source. Development of cheaper lithium iron phosphate (LFP) cathode materials substantially lower cost and streamline the supply chain for lithium-ion batteries, leading to wide adoption in the EV market. Overall, dlthium-ion batteries are also the cheapest and most market-ready technology given their long history of use, and their safety thresholds are well understood.

Many experts agree that the chemistry of iron-flow/iron-air batteries makes them ideal candidates for supporting an alternative energy-fueled grid, compounded by their safety and longevity advantages that would further benefit this type of application. Therefore, this class of batteries appears destined to support in home use and grid-based applications.

The content of this article is intended to provide a general guide to the subject matter. Specialist advice should be sought about your specific circumstances.

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