



# Cellcube energy storage systems inc

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"The Company is signaling a long awaited milestone for deployments of energy storage systems in new capacity driven market applications based on the vanadium redox flow technology," stated Stefan Schauss, President of CellCube. "CellCube is moving into focus for grid capacity applications and these projects position the company to become a reliable partner in energy storage as grid capacity."

The Company will develop projects to deploy CellCube energy storage systems in several grid ancillary and combined capacity oriented, in-front-of- as well as behind-the-meter deployments. The energy storage systems will be placed as stand alone plants or collocated with solar to offer power market traded energy supply and ancillary services products.

CellCube is a Canadian public company listed on the Canadian Securities Exchange (symbol CUBE), the OTCBB (symbol CECBF), and the Frankfurt Exchange (Symbol 01X, WKN A2JMGP) focused on the fast-growing energy storage industry which is driven by the large increase in demand for renewable energy.

CellCube supplies vertically integrated energy storage systems to the power industry and recently acquired the assets of Gildemeister Energy Storage GmbH, now renamed Enerox GmbH, the developer and manufacturer of CellCube energy storage systems. CellCube's other related subsidiaries are EnerCube Switchgear Systems and Power Haz Energy Mobile Solutions Inc. The Company has also invested in an online renewable energy financing platform, Braggawatt Energy Inc.

CellCube develops, manufactures, and markets energy storage systems on the basis of vanadium redox flow technology and has over 136 project installations and a 11 year operational track record. Its highly integrated energy storage system solutions feature 99% residual energy capacity after 11,000 cycles (equivalent to daily cycling for 28 years) and larger scale containerized modules. Basic building blocks consist of a family of CellCube units with 4, 6 and 8 hours variation in energy capacity.

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CellCube Energy Storage Systems Inc. ("CellCube" or the "Company") (CSE: CUBE) (CSE: CUBE.CN) (OTCQB: STNUF) (Frankfurt: 01X) is very pleased to name Mike Neylan as the new President and CEO of CellCube effective June 15, 2018.

Mike was formerly the Chief Operating Officer of Aquilon Power Corp. where he managed an alternative investment fund focused on physical power trading. He was also previously legal counsel for both Nortel



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Networks at its global headquarters and for the Royal Bank of Canada/RBC Capital Markets in London, England.

"I was intrigued with CellCube's proven vanadium redox flow battery technology and the rapid progress the Company has made in advancing much needed energy storage solutions in the marketplace," stated Mr. Neylan. "My experience in the energy industry leads me to believe that the timing is right for a rapid deployment of CellCube's energy storage solutions globally."

"Enerox is pleased to welcome Mike Neylan as part of the executive team in his role as the new CEO for CellCube. His insight into power trading markets and his experience in large company management will accelerate our mission to serve modern energy markets which are in a major transition towards new, disruptive forms of value generation in energy trading," said Stefan Schauss, President & CEO of Enerox GmbH, the CellCube product wholly-owned subsidiary.

"CellCube is absolutely delighted to be able to attract the calibre of a person such as Mike Neylan with his broad international business experience and proven management skills," stated Brian Stecyk. "This appointment should send a strong signal to the marketplace that, under Mike's leadership, we are ready to compete against any entity in the world in the energy storage space."

The board of directors of CellCube would like to extend its sincere appreciation to Brian Stecyk for his leadership over the past year and his commitment and dedication to the Company which has allowed it to become a world leader. Mr. Stecyk will be remaining as a director of CellCube.

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