

China electric vehicle market hargeisa

New cars for export waiting for transportation on a vehicles carrier vessel at a dockyard in Yantai in east China's Shandong province on Nov. 2, 2023. China's auto exports surged 63.7% in 2023 while sales at home, boosted by year-end incentives, rose 4.2%, an industry association said Thursday, Jan. 11.(Chinatopix via AP)

People walk through a floor section selling various Chinese-made electric car brands inside a shopping mall in Beijing on Tuesday, Jan. 9, 2024. China's auto exports surged 63.7% in 2023 while sales at home, boosted by year-end incentives, rose 4.2%, an industry association said Thursday, Jan. 11.(AP Photo/Andy Wong)

People look at the Lixiang car models at a floor section selling various Chinese-made electric car brands inside a shopping mall in Beijing on Tuesday, Jan. 9, 2024. China's auto exports surged 63.7% in 2023 while sales at home, boosted by year-end incentives, rose 4.2%, an industry association said Thursday, Jan. 11. (AP Photo/Andy Wong)

A cleaner wipes on the Tengshai's booth displaying it EV car model N7, right, and D9 Premier, left, at a floor section selling various Chinese-made electric car brands inside a shopping mall in Beijing on Tuesday, Jan. 9, 2024. China's auto exports surged 63.7% in 2023 while sales at home, boosted by year-end incentives, rose 4.2%, an industry association said Thursday, Jan. 11. (AP Photo/Andy Wong)

Tugboats pull a newly completed BYD's Ro-Ro Explorer No.1, a vehicles carrier vessel off the shipyard during the delivery in Yantai in east China's Shandong province on Tuesday, Jan. 9, 2024. China's auto exports surged 63.7% in 2023 while sales at home, boosted by year-end incentives, rose 4.2%, an industry association said Thursday, Jan. 11. (Chinatopix Via AP)

A vehicles carrier vessel sails past a port in Xiamen in southeast China's Fujian province on Dec. 27, 2023. China's auto exports surged 63.7% in 2023 while sales at home, boosted by year-end incentives, rose 4.2%, an industry association said Thursday, Jan. 11.(AP Photo/Andy Wong)

FILE - A woman walks past vehicles on a city ring-road clogged with heavy traffic in Beijing on Aug. 13, 2019. China's auto exports surged 63.7% in 2023 while sales at home, boosted by year-end incentives, rose 4.2%, an industry association said Thursday, Jan. 11. (AP Photo/Andy Wong, File)

BEIJING (AP) -- China's auto exports surged 63.7% in 2023 while domestic sales, boosted by year-end incentives, rose 4.2%, an industry association said Thursday.

The surge in exports, to 4.1 million according to the China Association of Automobile Manufacturers, may propel China past Japan as the world's number one exporter of cars. Japan exported 3.6 million cars in the first 11 months of the year, with a final tally expected on Jan. 31.

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Chinese automakers have aggressively expanded exports in search of growth missing at home as China's economy slows. They have also pushed into electric vehicles as government subsidies transformed China into the world's largest EV market, even as car sales have stagnated overall.

The China Passenger Car Association said earlier this week that demand in Russia and neighboring countries is slowing and future export growth will depend on an expansion of EV sales overseas. Chinese EV makers have targeted markets in Southeast Asia, Europe and Australia, among others.

A Chinese shipyard delivered the country's first domestically built freighter to transport cars this week, the builder, CIMC Raffles Group, said in an announcement posted on social media. The BYD Explorer No. 1, which can carry 7,000 vehicles, is being loaded at two ports before departing for Europe. BYD, which is leasing the ship, is China's biggest maker of EVs.

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