Coserv electric rates



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CoServ has a maintenance window scheduled from 10 p.m. on October 9 to 4 a.m. on October 10th. During this time our website may be unavailable for a short period. We appreciate your patience.

CoServ offices will be closed on Thursday, November 28th and Friday, November 29th for the Thanksgiving holiday, but our electric and gas crews are on call 24/7. Pay Bill Report Outage

The deregulated areas of Texas cover about 85 percent of the state. So where does this leave the 15 percent of the state that is exempt from this system for buying and selling electricity? In the case of CoServ, an electric cooperative, the answer is: In good hands.

Our Members deserve reasonable and stable electric rates. Conversely, the mission of Retail Electric Providers (REPs) in the deregulated market is to generate investor profit. CoServ has no shareholders, and our responsibility is to our Members. Our Standard Residential Rate stays competitive with the 12-month fixed prices that REPs offer

First, there's the Energy Charge, which is a per-kilowatt charge that stays the same from month-to-month. This includes delivery, generation and distribution costs for electricity. In the winter, the Energy Charge is split into three tiers based on energy usage.

The second part is called the Power Cost Recovery Factor (PCRF). Wholesale electricity charges fluctuate from month-to-month, typically mirroring the price of natural gas. CoServ accounts for these fluctuations by adjusting the PCRF up or down. When the PCRF is negative, as it has been for the majority of the last several years, it is subtracted from the Base Rate. When the PCRF is positive, it is added to the Base Rate, increasing Energy Charge paid by the Members.

Natural gas prices have become more volatile in the last year and that trend is continuing in 2023. One of the factors affecting natural gas prices is the geopolitical crisis in Ukraine, which has prompted European countries to become more reliant on liquified natural gas imports. Despite the global volatility, CoServ makes every effort to keep prices down for our Gas Customers. When comparing price per Ccf and total bill amount, CoServ's prices remain competitive and lower than our main competitor.

First there's the Usage Rate/Volumetric Rate, which remains the same from month-to-month. This is the charge for delivering natural gas through CoServ's distribution system.

Second is the Purchased Gas Factor (PGF), which represents the wholesale cost for gas during a given billing cycle. The PGF does not include any profit or markup. It reflects only the wholesale cost of the gas itself, plus the transportation costs. It fluctuates from month-to-month based on wholesale prices.

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From December through May, Customer will notice a line item called the Weather Normalization Adjustment (WNA). WNA is a standard within the natural gas utility industry and protects both the customers and the gas provider. The calculation is based on normal temperatures, and it provides an adjustment if temperatures are higher or lower than normal. When the weather is colder than normal, the WNA will be negative, subtracting from the overall cost. When the weather is warmer than normal, the WNA will be positive, adding to overall gas charges.

Please remember that the amount of change in your bill will vary depending upon other factors like the size of your home, amount of gas that you use, taxes, etc. Review the CoServ Gas tariff for full details regarding rate schedules.

Contact us for free full report

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