

## Demand response greece

Greece achieved most of its 2020 energy and climate targets. However, a significant share of the reduction in energy demand and GHG emissions was caused by Greece's prolonged economic contraction following the 2008 crisis and the Covid-19 pandemic. Greece has reduced the carbon intensity of its economy, but an increase in demand following the lifting of pandemic restrictions in 2021 is already leading to increased GHG emissions.

Greece has notable dependence on fossil fuel imports from Russia. In 2021, Russia accounted for 96% of hard coal imports, 41% of natural gas imports, 21% of crude oil imports and a small share of oil products imports. Hard coal imports are used mainly in the industry sector, primarily for steel production. Gas-fired generation plays a key role in the Greek electricity system, and gas is also important for building heating and industry. Greece is taking strong steps to decrease national and EU dependence on Russian energy imports.

The mission of the Independent Power Transmission Operator (IPTO) is to supply Greece with power in a reliable, efficient and environmentally-friendly manner, while promoting the development of free competition in the country's electricity market.

The purpose of the Transmission System is the connection of power plants and the seamless, safe and uninterrupted transmission of electricity from points of production to points of consumption.

IPTO is the main body of the electricity market. In addition to being the owner and operator of the Transmission System, it is also responsible for the management of interconnections and the organisation and operation of the balancing market.



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