## Djibouti solar energy companies



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DescriptionThe project is being developed and currently owned by AMEA Power. The company has a stake of 50%.AMEA Djibouti Solar PV Park is a ground-mounted solar project.

Power purchase agreementThe power generated from the project will be sold to Electricite de Djibouti under a power purchase agreement. The offtake capacity is expected to be 25MW.

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Amea Power has secured a power purchase agreement (PPA) for a 25 MW solar-plus-storage project in Djibouti. It will be the country's first independent power producer (IPP) project and is now in development under a build-own-operate and transfer (BOOT) framework.

Dubai-based AMEA Power has secured a 25-year PPA from Djibouti''s state-owned utility, ?lectricit? de Djibouti (EDD), for a 25 MW solar-plus-storage plant it plans to build in Grand Bara, south of the national capital.

"The Sovereign Fund of Djibouti (FSD) will be joining the project before financial close as a minority shareholder," AMEA Power said, without providing additional details.

The African Development Bank Group published the 2016-20 Country Strategy Paper on Djibouti, revealing that the nation faces challenges such as insufficient distribution networks and high electricity prices. Most of Djibouti''s energy supply, around 80%, is sourced from neighboring Ethiopia.

At the end of 2023, Djibouti was among the select few countries throughout the world that had yet to install any PV capacity, according to the International Renewable Energy Agency (IRENA).

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