

Electric vehicle costs dominican republic nico

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Electric Car Prices in Dominican Republic, New EV Car 2024 Models in Dominican Republic, Check most updated Electric Car market rates in Dominican Republic with Features and Full Specs.

According to data provided by the DGII, the state tax collection agency, 1,919 new electric vehicles were registered in 2022. This represented 0.6% of the total of 311,548 vehicles that entered the fleet during the year. Dilapidated cars, known locally as chatarras, remain a common sight on Dominican streets.

For example, a 2017 electric sedan, new, four-cylinder and with a maximum speed of 178 kilometers per hour, can cost 1,008,900 pesos in the local market; in contrast, a combustion car with those same conditions would cost around 745,000 pesos.

Between 2020 and 2023, there was a 60 percent increase in electric vehicle registrations -- and according to the Human Settlements of Sustainable Mobility report from the National Statistics Office of the Dominican Republic, 3,043 electric vehicles have entered the country over the past four years.

In the Dominican Republic, per month, a person who purchases an electric vehicle would save around RD \$ 10,031; per year would be RD \$ 120,374, and the saving for five years would be RD \$ 601,868. According to statistics sourced by Listín Diario, a current or alternative vehicle, with the financing of RD \$ 180,000, could mean an expense of RD ...

In a report by Diario Libre, experts in the field pointed out that the reality that slows down electric mobility is the lack of knowledge of the population about this transportation alternative and the high acquisition cost it represents for drivers.

Edwin Mart?nez, President of the Dominican Association of Electric Mobility (Asomoedo), highlights that, although there are issues at the state level that can be improved to favor the massification of sustainable mobility proposals, the main gap to be overcome is the lack of information.

"There are so many virtues and benefits behind it (electric mobility) that, I reiterate: the biggest obstacle is in the consumerÙs decision," he says in the Diario Libre article.

"Although more affordable and competitive brands are entering the market, the most recognized and reliable models continue to be priced significantly higher than combustion vehicles, which continues to be a barrier for many potential buyers," he explained.

These purposes are grouped in four axes that concentrate the aspirations of the legal order governing the

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matter and the actions to promote the adoption of the electric vehicle fleet and attract investments in the charging infrastructure.

Latam Mobility is the Latin American community for sustainable mobility. Thanks to the effort and support of the main public and private entities in the region, we have managed to promote the transformation of our urban reality and consolidate a network that has more than 150 allies and thousands of executives are part of.

February 2024. The Caribbean Electric Route is promoting the creation of a network of chargers that enable electric vehicle travel in the Caribbean countries of Jamaica, Aruba, the Dominican Republic and Puerto Rico.

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