

## Electric vehicle incentives czech republic

Aiming to encourage Czechia's switch from internal combustion engine to electric vehicles, the Ministry of Industry and Trade has introduced a subsidy that supports entrepreneurs and businesses buying electric vehicles. As part of the "Electric Mobility Guarantee" initiative, CZK 1.65 billion has been allocated to support purchases of ...

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Loan for an emission-free vehicle up to CZK 2.5 million. The amount of credit granted will vary depending on the type of vehicle and charging station being purchased: Electric cars - from CZK 300 thous. to CZK 1.5 million for M1 (passenger) cars, otherwise up to CZK 2.5 million.

The Czech Republic offers the following electric vehicle (EV) incentives: EV purchase grant: The lack of purchase grant subsidies for individuals is limiting EV adoption, as only state and local government bodies can apply for purchase incentives for the acquisition of low-emission vehicles.

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In 2024, the Czechia introduced a new subsidy program for electric vehicles (EVs) called the "Národní rozvojová banka (NRB)". This program provides financial support for the purchase of EVs by individuals, municipalities, and businesses.

The grant call focuses on supporting the purchase of zero-emission vehicles and the development of non-public charging infrastructure by businesses. However, enterprises owned by local authorities cannot be applicants. Financial support will be provided in the form of a portfolio bank guarantee for a commercial loan from a leasing company or a commercial bank together with a financial contribution.

"Companies are expected to be quite interested in the subsidy call. It will be possible to finance both road vehicles of categories M1, N1 and N2 up to 4.25 t and non-public charging stations within the business premises for their own needs," said Naviga Advisory and Evaluation subsidy expert Petr Koc. "It is important to note, however, that if you buy an electric car, it must be a new vehicle and you cannot get support for a second-hand one. It is also necessary to emphasise that the support is provided under the de minimis regime," added Petr Koc.

The guarantee will only be available for loans from cooperating partners who have a contract with the National Development Bank. It can be used for a loan to finance the purchase of an emission-free alternative fuel vehicle and charging station. The guarantee will be provided up to 70% of the principal amount of the guaranteed loan.

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