



# Energy storage companies mongolia

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Our Malchin LLC was founded in 1994. Our main goal is to provide 21st century's biggest energy source wind and solar power to Mongolia's herders and peoples of local area located at remote distance from central area and to improve their living condition, life style. We are first company of Mongolia that won the leading role in this sector. Our company cooperates with many foreign and domestic companies that deals;

In this Special Report, Oyunchimeg, Tuya, Zorigt, Sukhbaatar and Bayarkhuu describe the current status and recent trends and challenges in Mongolia's energy sector, and describe projections by other groups of Mongolia's energy future with respect to both meeting its growing domestic needs and becoming a major exporter of energy. Mongolia's energy policies and discussions with nations in the region regarding infrastructure for energy sharing are also summarized.

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Although Mongolia has abundant resources to produce electricity, it currently lacks sufficient generation capacity to meet its needs, and thus imports power from Russia and China. Power is imported across the northern border to compensate for shortfalls of electricity in the northern central area during winter peak periods. Also, in order to meet the electricity demand of the Oyu Tolgoi copper mine in the south, electricity is imported from China. As a result, Mongolia has been heavily dependent on electricity imports in recent years.

The government of Mongolia has set targets to increase the share of generation capacity from renewable energy sources to 20% by 2023 and 30% by 2030, and to build export-oriented power plants. The goal of these policies is that Mongolia will become an energy exporting country in the future by utilizing its rich renewable energy resources with efficient and environmentally-friendly technologies while establishing mutually beneficial cooperation with neighboring and regional countries.

The priority in the energy sector remains expanding the existing electricity generation capacity and building



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new heat and power generators to meet the growing demand in industry, primarily in the mining subsector, and ensuring reliable and cost-effective access to energy in the commercial, residential and transportation sectors, notably in rural areas and urban outskirts.

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