



Energy storage for grid stability tokyo

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The rapid growth of renewable energy in Japan raises new challenges regarding intermittency of power generation and grid connection and stability. Storage technologies have the potential to resolve these issues and help advance Japan into the next stage of its renewable energy transition. This briefing examines the regulatory framework for energy storage in Japan, draws comparisons with the European markets and seeks to identify the regulatory developments necessary to attract private sector investment in utility-scale energy storage.

NEW YORK & TOKYO, JAPAN - May 14, 2024 - Stonepeak, a leading alternative investment firm specializing in infrastructure and real assets, and CHC, a leading battery energy storage system ("BESS") project development and electricity data management company headquartered in Singapore, today announced the creation of a platform focused on the development, construction, and operation of energy storage projects in Japan.

"We are excited to partner with Stonepeak, the world's largest independent infrastructure investor with a strong track-record of supporting successful renewable energy platforms, as CHC continues to build and scale our BESS business," said Jay Guo, Chief Executive Officer of CHC. "CHC is committed to Japan's energy transition, reliable power grids and advancing sustainable solutions. Our partnership with Stonepeak marks a significant step towards delivering more reliable and efficient renewable energy that will benefit communities and industries across Japan."

Ashurst served as legal counsel to Stonepeak. White & Case LLP served as legal counsel to CHC. Greenberg Traurig, LLP served as legal counsel to the platform.

CHC is a battery energy storage system ("BESS") project development and electricity data management company. With its dynamic team and the depth that CHC's shareholders bring, CHC is passionate about driving the energy transition and the revolution of energy networks. CHC is headquartered in Singapore and has an office in Tokyo. For more information on CHC, including its shareholders, please visit <https://chcbess/>.

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