

Energy storage investment trends brunei

Brunei Battery Energy Storage market currently, in 2023, has witnessed an HHI of 3377, Which has increased moderately as compared to the HHI of 2097 in 2017. The market is moving towards concentrated. Herfindahl index measures the competitiveness of exporting countries. The range lies from 0 to 10000, where a lower index number represents a larger number of players or exporting countries in the market while a large index number means fewer numbers of players or countries exporting in the market.

Attended by 224 participants, the webinar started with the opening by moderator Ms. Monika Merdekawati, the Officer of Sustainable Energy, Renewable Energy, and Energy Efficiency (REE) Department of ACE, who was also the Research Analyst of ACCEPT. Subsequently, the welcoming remarks were delivered by Dr. Nuki Agya Utama, the Executive Director of ACE; Mr. Abdul Salam Haji Abdul Wahab, Head of Sustainable Energy Division, Ministry of Energy of Brunei Darussalam; and H. E. Gunn Jorid Roset, Ambassador of Norway to Malaysia and Brunei.

Before entering the first presentation, the moderator invited the audiences to participate in an interactive poll, "Do you agree that ASEAN will be able to achieve 23% renewable energy share by 2025?". The answers showed about 59% of the participants agreed, while 41% disagreed. The first presentation then was given by Ms. Iqlima Fuqoha, Officer of Energy Policy Planning and Modelling/Modeller of the AEO6, ACE. Her presentation with the title "Energy and Climate Change Outlook in ASEAN - Insight from AEO6" was expected to answer the initial question in a bigger picture.

The sessions shifted to focus on Brunei Darussalam's chairmanship priorities on energy and climate change presented by Ms. Dina Yahya, Head of Brunei Climate Change Secretariat (BCCS) Brunei Darussalam. She mentioned several progressive deliverables of the region in 2021. These include a commitment to the blue economy, ASEAN joint declaration on energy transitions and security, circular economic framework, the recommendation for regional cooperation for mineral intensive-low carbon and digital future, and joint statement during the 26th United Nations Climate Change Conference.

After three (3) insightful presentations, the webinar continued with very fruitful questions and answered sessions. This session discussed questions surrounding battery storage potential in ASEAN, Indonesia's current RE situation, and the implementation of carbon pricing in Brunei Darussalam. All speakers gave their thought on the matters and shared the optimism for a greener and cleaner future for the AMS.

After the last sessions, the webinar was closed by Mr. Beni Suryadi, ACCEPT Project Manager. In his closing remarks, Mr. Suryadi stated that ASEAN countries tried to move toward green recovery because of the pandemic's impact. While it happens, ACE is committed to providing stable analysis and information to all governments, private sectors, and the public to help the recovery process. He also shared information about the COVID-19 page, which contains updated energy-climate content and woman energy survey 2021 to celebrate



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international women"s day.

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