

## Energy storage investment tunis city

STEG, or the Soci  t   tunisienne de l'  lectricit   et du gaz (Tunisian Company of Electricity and Gas), is currently undertaking studies for the project, according to a news release from Agence Tunis Afrique Presse.

The project is being planned for a location on the Oued El Melah river, 17km from the nearest town, Tabarka, and will have a power of 400-600MW. A MWh capacity was not revealed, but pumped hydro energy storage technology's typical duration of between 6-20 hours would equate to potentially anywhere between 2.4GWh and 12GWh.

The French Development Agency (AFD), the European Investment Bank (EIB) and the German Development Bank (KfW) are all contributing to the cost of the studies. The work being done includes topographical, geotechnical, environmental, social impact and grid connection studies.

The country aims to have a renewable energy generation mix of 35% by 2035 versus just 3% today. Part of that involves building 3,800MW of solar by 2030, called the 30/30 initiative.

TuNur is developing a series of renewable energy projects that will produce low-cost green electrons and molecules in Tunisia for export. Each export project consists of three components:

Executives and entrepreneurs Bankers and hedge fund managers Journalists and communications professionals Consultants and advisors of all kinds Academics and students Government and policy-research delegations Diplomats and expatriates

"Overreliance on imported fossil fuels threatens Tunisia's energy security and might negatively affect the macroeconomic situation," said Tony Verheijen, World Bank Tunisia Country Manager. "This new project is a significant investment in support of transforming the energy sector into a more environmentally friendly, energetically efficient and economically sustainable one."

The Energy Sector Improvement Project is part of the Bank's wider engagement, where policy dialogue, technical assistance, advisory services and lending are arranged in complementarity with one another to address some of the critical development challenges facing Tunisia.



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