



# Home energy storage asuncion

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Huawei Digital Power has reinforced its leadership role in the energy transition at Paraguay's IX Energy Week in Asunci?n. The event brought together experts from across the region to discuss the strategies needed to address critical challenges and chart a path towards a more sustainable energy future for both Latin America and the Caribbean.

Andr?s Rebolledo, Executive Secretary of the Latin American Energy Organization (OLADE), presented the "Energy Panorama of Latin America and the Caribbean 2024", which revealed a scenario of moderate growth in energy supply, increasing demand and significant progress in the transition to renewable sources.

The FusionSolar Smart PV and ESS solution delivers benefits including lower LCOE, high safety and reliability, grid friendliness and smart O& M to support a high proportion of renewable energy and power electronics equipment. The solution enables power grids to integrate more renewable energy to ensure a continuous and reliable power supply.

For C& I scenarios, the Huawei FusionSolar C& I OASIS solution delivers four core values: system-level active safety, enhanced green power supply, enhanced power grid support and lifecycle intelligence. The solution integrates innovative technologies and reliable products to create long-term stable revenue for partners and customers, empowering every industry with an ubiquitous PV+ESS+Charger.

Leading the industry in home energy management to redefine residential energy consumption and build zero-carbon homes, the FusionSolar One-Fits-All Solution 5.0 provides customers with unparalleled safety, quality and ease of use, helping more families to live a low-carbon lifestyle.

Huawei Digital Power goes beyond simply offering cutting-edge products. The company actively fosters a collaborative environment, working closely with industry partners and organizations to develop new industrial standards. This collaborative approach promotes a healthy and sustainable energy ecosystem throughout the region.

Huawei's commitment extends beyond Latin America. As of the end of September 2024, Huawei Digital Power had played a pivotal role in generating a staggering 1337.7 billion kWh of green energy globally, contributing significantly to both energy saving and reduction of CO2 emissions.

Home energy storage devices store electricity locally, for later consumption. Usually, energy is stored in lithium-ion batteries, controlled by intelligent software to handle charging and discharging cycles. Companies are also developing smaller flow battery technology for home use. As a local energy storage technologies for home use, they are smaller relatives of battery-based grid energy storage and support the concept of distributed generation. When paired with on-site generation, they can virtually eliminate blackouts in an off-the-grid

lifestyle.

The stored energy commonly originates from on-site solar photovoltaic panels, generated during daylight hours, and the stored electricity consumed after sundown, when domestic energy demand peaks in homes unoccupied during the day. Small wind turbines are less common but still available for home use as a complement or alternative to solar panels.

Despite initial high costs bringing a lot of scrutiny,<sup>5</sup> the home energy storage market is seeing an increase in revenue following a trend in lowering prices <sup>6</sup>;

The units can also be programmed to exploit a differential tariff, that provide lower priced energy during hours of low demand - seven hours from 12:30am in the case of Britain's Economy 7 tariff - for consumption when prices are higher.

Smart tariffs, stemming from the increasing prevalence of smart meters, will increasingly be paired with home energy storage devices to exploit low off-peak prices, and avoid higher-priced energy at times of peak demand.

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