

## Indonesia energy storage investment trends

Indonesia is key to the energy transition. It has the highest energy consumption among the Member States of the Association of Southeast Asian Nations (ASEAN), and its energy use is set to rise significantly as its economy and population grow in the coming decades.

Through the publication of the Indonesia Clean Energy Outlook (ICEO), IESR has tracked the progress of clean energy deployment in Indonesia since 2017. Beginning in 2020, ICEO transformed into Indonesia Energy Transition Outlook (IETO), which covers broader issues and deepens the analysis of the dynamics of the entire energy sector, such as evaluating the quality of the enabling environment of the energy transition and the readiness of transition in the power sector. IETO manifests IESR's vision to decarbonize our energy system.

IETO 2023 arrives just as Indonesia embarks on its journey to transform its energy system. After President Jokowi pledged that Indonesia would reach net-zero emissions by 2060 or sooner, the energy policy began to shift away from fossil fuels and toward clean energy last year. The obvious shift occurs in the power sector, where PLN's 10-year RUPTL (2021-2030) for the first time includes more renewable power plants than fossil fuels. The decline in electricity demand, which was exacerbated by the COVID pandemic, compelled PLN to drastically reduce its coal-fired power plants.

Indonesia Energy Transition Outlook (IETO), energy transition, clean energy, decarbonization, net-zero emissions, renewable energy mix, PLN RUPTL, JETP, Indonesia G20 Summit, coal, renewable energy, energy efficient



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