



Kore power battery

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KORE Power has 2 GWh of annual capacity available to meet the growing global demand of lithium-ion batteries. We designed our production lines to easily expand to 6 GWh of annual capacity based on market requirements.

KORE Power is a leading battery cell manufacturer operating worldwide. Our vertically integrated supply chain enhances our ability to successfully serve customers worldwide in a timely manner.

The money will go toward paying for the fabrication of KOREPlex, the company's battery cell factory in Buckeye, Arizona (site pictured above and rendering below)?. The factory already had private financing in place, such as an initial \$75 million tranche from Siemens Financial Services and network infrastructure firm Quanta Services, but the DOE injection is going to accelerate buildout.

The 1.33 million-square-foot KOREPlex will feature multiple production lines to make batteries for EVs and battery storage systems in the US. The factory will produce nickel manganese cobalt (NMC) and lithium-ion iron phosphate (LFP) battery cells.

The construction of KOREPlex, which began civil works late in 2022, is expected to create 1,250 direct jobs when operating at capacity. KORE is working with Arizona colleges and universities to create job training programs for those roles.

KOREPlex will have an annual production capacity of 6 GWh of EV and energy storage battery cells, and it has the capability of further increasing annual domestic production based on demand for lithium-ion batteries.

Manufacturers want confidence that their supply will be available and delivered on time. Today's news brings us another big step closer to that becoming reality.

UnderstandSolar is a free service that links you to top-rated solar installers in your region for personalized solar estimates. Tesla now offers price matching, so it's important to shop for the best quotes. [Click here to learn more and get your quotes.](#) -- *ad.

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Just as the United States is entering a solar panel manufacturing renaissance thanks to manufacturing tax credits included in the Inflation Reduction Act, the domestic battery-making industry should see a similar



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boost. Battery cells, modules/packs and electrode materials will all receive some type of credit when made domestically.

Solar Power World talked with Jay Bellows, president of KORE Power, about the company's move into U.S. manufacturing and its outlook on the domestic market. This interview has been edited for clarity.

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