Lg chem albania



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LG Chem Ltd. (Korean: LG??), often referred to as LG Chemical, is the largest Korean chemical company[1] and is headquartered in Seoul, South Korea. It was the 9th largest chemical company in the world by sales in 2021.[2] It was first established as the Lucky Chemical Industrial Corporation, which manufactured cosmetics. It is now solely a business-to-business company (consumer products division was spun off into LG Household & Health Care).

LG Chem supplies display and optical films, polarizers, printed circuit materials, and toners. It also supplies LCD polarizers, which are multi-layer sheets of film applied to the top and bottom surfaces of TFT-LCD panels to transmit the light from the backlight unit through the panel, and 3D FPR (film-type patterned retarder) film, which enables three-dimensional viewing.

LG Chem acquired AVEO Pharmaceuticals, a U.S. bio firm focused on renal cell carcinoma, for US\$571 million in 2023.[8]

LG Chem completed development and began mass production of Korea"s first lithium-ion batteries back in 1999. At the end of 2011, LG Chem was the world"s third-largest maker with an annual production capacity of 1 billion cells.[citation needed] It is also a supplier of automotive battery for electric vehicles, such as the Ford Focus, Chevrolet Volt and Renault ZOE.

Both the Chevrolet Volt and the Ford Focus Electric initially used cells manufactured in Korea by parent LG Chem[20][21] and then later switched to cells produced in LG Chem Michigan's Holland plant once it opened.

In September 2020, LG Chem unveiled its plan to publicly list its energy division under the name of LG Energy Solution by December.[22]

LG Chem said on September 22, 2024 that it plans to supply cathode materials to Prime Planet Energy & Solutions Inc. (PPES), a Japanese battery joint venture established between Toyota Motor Corp. and Panasonic Corp.[23]

October 27, 2024 LG Chem said Sunday it has opened its third overseas research and development center in Germany to develop environment-friendly, next-generation technologies. \$\&\pm\91;24\&\pm\93;\$

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