



Lithion power group

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HENDERSON, Nev., June 22, 2021 /PRNewswire/ -- Lithion Battery's brand new 80,000 sq ft manufacturing facility is opening June 28, 2021. Once built, this plant will become home to the only non-captive Lithium-Ion manufacturing business in the U.S. Lithion will also be manufacturing their Valence line of battery modules used in the electrification of many applications and across various industries.

As part of Lithion's "electrification of everything else" strategy, Lithion will manufacture and supply cells out of the new manufacturing facility. Domestically produced cells and battery modules will allow Lithion to reliably meet the demands of customers while continuing to develop evolving technologies.

Lithion is a vertically integrated manufacturer of cells, rechargeable and non-rechargeable battery packs and modules serving industrial, medical, robotic, military / defense and energy end-markets. Lithion works closely with original equipment manufacturers and end users to provide custom, high-quality power solutions for critical applications where reliability is paramount.

HENDERSON, Nev., WICHITA, Kan. and CALGARY, AB, June 29, 2021 /PRNewswire/ -- Lithion Battery Inc. ("Lithion" or the "Company") announced today that the Company has completed a transaction with Koch Strategic Platforms ("KSP"). KSP is providing the Company with growth capital, becoming a strategic minority investment partner in Lithion. TriWest Capital Partners ("TriWest"), a leading Canadian based private equity fund, remains as the majority equity holder.

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"Lithion has assembled the building blocks to effectively execute on our strategy to bring reliable domestic manufactured cells and battery modules to market providing electrification solutions for numerous products in a variety of end markets," said Tyler Armstrong, President & CEO of Lithion. "Securing KSP as an investment partner will accelerate the implementation of our growth initiatives and strengthen Lithion's position as the reliable supplier of cells and battery modules for our customers."

"Over the past year, Management at Lithion has significantly advanced the Company's value creation strategy and we are excited to partner with KSP to further accelerate Lithion's growth plan" said Jeff Belford, Senior Managing Director at TriWest. "Lithion's approach to providing leading cell and battery module solutions for customers, along with ensuring reliability of supply will provide customers with the electrification solutions demanded in the marketplace today. KSP's strategic support will accelerate the continued build-out of the Company's products and facilities".



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KSP, founded as part of Koch Industries' investment arm, Koch Investments Group, focuses on growth equity through four thematic sectors--computing and connectivity, industrial automation, health care, and energy transformation. KSP moves beyond capital investment by leveraging the resources and capabilities of Koch Industries to accelerate growth for companies in which it invests while seeking opportunities for new platforms within Koch.

"We believe Lithion's customizable cell and battery module solutions will be a game changer for industry seeking electrification technology beyond the "one size fits all" approach. KSP is excited to partner with Lithion and help accelerate their delivery to market," said Jeremy Bezdek, Managing Director for Koch Strategic Platforms.

With offices in Atlanta and Wichita, KSP desires to be the preferred investment partner of growth focused, strategic companies who are innovating in industries with disruptive potential. Created in 2020, the KSP team pursues public and private investments with companies where long-term mutual benefit can be realized.<https://>

Lithium Werks, a global leader in Lithium Iron Phosphate cell manufacturing, technology, and intellectual property, announces that it has sold its Valence(TM) module and BMS assets to Lithion Power Group, a vertically integrated manufacturer of cells and rechargeable and non-rechargeable battery packs.

As a result of the sale, Lithium Werks will concentrate intensely on continuing to develop its "Best in Class" Nanophosphate(TM) materials, cell production, custom OEM solutions, increasing R& D, and further expanding and strengthening its Lithium Iron Phosphate (LFP) cathode patent portfolio.

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