



# Lithium mining companies stock india

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Lithium plays a central role in the manufacturing of lithium-ion batteries, which are lightweight and easily rechargeable. These batteries are primarily utilized in Electric Vehicles, Laptops, Smartphones, and battery energy storage systems. With their high energy density, lightweight design, and long cycle life, lithium-ion batteries have become the preferred choice for portable electronic devices and electric vehicles (EVs).

India has ambitious goals for environmental sustainability. By 2070, it aims to achieve Net Zero emissions. Additionally, it targets a 30% share of Electric Vehicles (EVs) in new vehicle sales and aims to increase non-fossil fuel energy capacity to 500 GW by 2030.

The best Lithium stocks in India are Exide Industries Ltd, Bharat Heavy Electricals Ltd, Amara Raja Energy & Mobility Ltd, Gujarat Mineral Development Corporation Ltd, Vedanta Ltd

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The future will be powered by lithium, a metal that is the key ingredient for making lightweight, power-dense batteries used in next-gen technology like electric vehicles, otherwise known as EVs. But as with all emerging technology, the road ahead is fraught with disruption--and due to the frenetic race to participate in this market coupled with recent EV adoption headwinds, lithium companies are suffering from a glut of supply and weak sales.

As with so many things, however, past performance is no guarantee of future returns. If the environment firms up for lithium stocks, the companies currently trading at rock-bottom prices could bounce back. Forbes Advisor has identified seven of the best lithium stocks available on the market today. These stocks all have seen volatility across the last year but remain the leading options for investing in this key commodity.

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As lithium prices have taken a step back over the last year, so have shares of Albemarle Corporation stock. That said, ALB remains the largest and perhaps the most prominent option for lithium investors as it boasts the biggest market value of any publicly traded stock in the U.S. with a focus on this battery metal.

It is also worth noting that Albemarle is one of the top holdings in several top lithium funds. For example, it commands a more than 9% allocation in the Global X Lithium and Battery Tech ETF (LIT), which boasts \$1.5

billion in assets at present. Therefore, if investors pile into exchange-traded funds, or ETFs, as a way to play lithium, ALB stock will see an outsized benefit from these capital flows.

On the heels of more aggressive production expansions in prior years, Albemarle announced in January it would be cutting back on capital expenditures to as little as \$1.6 billion in 2024, down from approximately \$2.1 billion last year. Given the current environment, this is a responsible move, but it also proves ALB is investing in the future.

Chile is well-known around the world for its mineral riches. Sociedad Química y Minera de Chile--commonly known as SQM or Soquimich--is at the center of the South American country's mining industry. It is also one of the largest lithium producers in the world.

The company has recently been a government target because of its scale, with officials posturing last year and saying they would nationalize the lithium industry in Chile. Generally, government ownership is a double-edged sword, as it comes with the increased risk of political meddling. However, SQM has managed to navigate these waters with reasonable success.

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