

## Mexico city lithium-ion battery technology

Electric vehicles (EVs) are rapidly becoming the transportation of choice for eco-conscious drivers worldwide. At the center of this revolution is advanced battery technology, a significant advancement from traditional AA batteries. EVs rely on high-capacity, rechargeable lithium-ion batteries specifically designed for extended range and performance. These advancements are crucial in the global shift towards a cleaner future by reducing reliance on fossil fuels. However, the future of EV batteries extends beyond lithium-ion, and Mexico is strategically positioned to be a leader.

As more and more people switch to EVs, the need for better batteries is growing fast. Mexico is stepping up to the challenge and becoming a key player in EV battery manufacturing.

Mexico's focus on battery innovation, sustainable production practices, and a strong manufacturing ecosystem makes it a key player in the EV battery revolution. This promises a brighter future for the automotive industry and supports a cleaner, more sustainable transportation landscape globally.

K-1 Technologies has invested in the Mexican market through representation and distribution and is committed to serving the Mexican market with electronic components and parts.

September 21, 2023: Leoch's new battery assembly plant in Mexico will be operational by the end of this year, owner and chairman Dong Li has told Batteries International.

Batteries International has been serving the energy storage and battery industry for over 25 years and has a well deserved reputation as being an authoritative source on all aspects of the industry.

Mexico, which nationalized lithium resources in April, plans to start producing lithium batteries in late 2023 as it has secured foreign investment and the backing of the United States, its leading trading partner.

“We have already prepared for 2023 investments from companies from South Korea, China, and a program agreed with the US to start producing batteries in Mexico, we hope in the third or fourth quarter,” foreign minister Marcelo Ebrard said, according to local paper La Jornada.

President Andr's Manuel L'pez Obrador announced last month a \$2.5 billion plan to turn parts of the border region with the US into a clean energy hub, home to solar and wind plants as well as electric vehicle factories.

The northern state, which shares nearly 600km (370 miles) of border with the US, aims to also host mining projects developed with American and Canadian investors.



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Oh yes! I do trust a socialist with nationalization tendencies to hold my investment money. Low tech mining may be ok, but high tech manufacturing is another story!

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