

## Plug-in electric vehicles phev Cambodia

"Moving towards electric vehicles is an achievable target and will help Cambodia reach its ambitious carbon neutrality goal," said World Bank Country Manager Maryam Salim. "However, it requires a careful assessment of trade-offs. While Cambodians currently benefit from low-priced used vehicles imported from overseas, this comes at a huge environmental cost and will hinder the uptake of EVs. We are committed to helping the government navigate this transition and find feasible ways of moving forward."

To ensure that vehicles newly entering circulation in Cambodia are predominantly EVs rather than gasoline or diesel-fueled vehicles, Cambodia will need to reform vehicle import and usage regulations using a progressive approach. It is also recommended to implement policies requiring the mandatory retirement of gasoline- or diesel-fueled vehicles when they reach a certain age, which would raise demand for new vehicles and enable electric vehicles to break into the market sooner. In the short-term, the transition to EVs in Cambodia is expected to be driven by motorcycles and tuk-tuks.

"Promoting electric vehicles presents an opportunity for Cambodia to decarbonize transport, achieve the country's ambitious Nationally Determined Contributions, and reach carbon neutrality by 2050," said Secretary of State at the Ministry of Economy and Finance H.E. Ros Seilava. "This can also help Cambodia integrate with regional and global supply chains, boosting industrial development and job creation."

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