

Podgorica solar energy market

DescriptionThe project is being developed and currently owned by Unipan Green. The company has a stake of 100%.Podgorica Solar PV Park is a ground-mounted solar project.

About Unipan GreenUnipan Green doo is a power generation company that specialises in providing power and electricity generation, transmission, supply, production, and distribution services. The company is headquartered in Podgorica, Montenegro.

Blending expert knowledge with cutting-edge technology, GlobalData's unrivalled proprietary data will enable you to decode what's happening in your market. You can make better informed decisions and gain a future-proof advantage over your competitors.

The Investment-Development Fund offers favourable loans, while Eco-Fund provides generous subsidies (up to 40% of investment) for the installation of photovoltaic panels for the business and agriculture sectors. In 2021, the installation of 5 photovoltaic systems with an installed capacity of 205 kW was supported in Nikšić and Podgorica. Their operation will result in reducing emissions by about 4,000 tons of CO₂. The investment will pay for itself in 4-7 years, making the future electricity virtually free.

Instead of being consumers, investors become producers of electricity, who use solar energy to meet their own needs, while selling excess energy to the national energy company. Solar panels brought light to 25 agricultural households in the rural area of Cetinje without access to the distribution network.

For three years now, we have been facilitating "green dialogues" on today's most relevant economic and social topics. We encourage environmental protection and green growth for Montenegro and the region's sustainable and clean future.

On this World Environment Day, we urge the citizens of Montenegro to play a vital role in the transition towards a circular economy. Each one of us holds the...



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