

Retail store energy storage north macedonia

Our values
Multiparty democracy and pluralism
Promoting transition
Environmental and social sustainability
Integrity and compliance
Backing gender equality
Transparency

Any competitive selections for business opportunities relating to this project will be published on the EBRD's website: Consultancy Procurement Opportunities.

The AIP sets out how the EBRD discloses information and consults with its stakeholders so as to promote better awareness and understanding of its strategies, policies and operations following its entry into force on 1 January 2020. Please visit the Access to Information Policy page to find out what information is available from the EBRD website.

If efforts to address environmental, social or public disclosure concerns with the Client or the Bank are unsuccessful (e.g. through the Client's Project-level grievance mechanism or through direct engagement with Bank management), individuals and organisations may seek to address their concerns through the EBRD's Independent Project Accountability Mechanism (IPAM).

IPAM independently reviews Project issues that are believed to have caused (or to be likely to cause) harm. The purpose of the Mechanism is: to support dialogue between Project stakeholders to resolve environmental, social and public disclosure issues; to determine whether the Bank has complied with its Environmental and Social Policy or Project-specific provisions of its Access to Information Policy; and where applicable, to address any existing non-compliance with these policies, while preventing future non-compliance by the Bank.

In an effort to harmonize the national legislation with the European Union's Clean Energy Package, the Ministry of Economy of North Macedonia announced the drafts for a new Law on Energy and the Law on Renewable Energy Sources.

North Macedonia's significant growth in solar power capacity has led to an increase in the newly installed renewable electricity capacity. Thus, the surge in the production of electricity from renewables has caused a need for effective energy storage solutions to manage excess output and address fluctuations in demand.

The draft Law on Energy offers local operators the chance to become active participants in the electricity market through the inclusion of battery energy storage systems. An investor who builds a battery system, or "storage", will be allowed to participate in the market as storage operator and buy and sell electricity.

Moreover, the draft Law on Energy introduces the concept of declaring certain projects as strategic, making

them eligible for state aid. This strategic project status, eligible for state aid, further encourages local companies to invest in key areas like high-voltage power lines, energy storage, and smart grids, fostering innovation and economic growth.

At the same time, North Macedonia is actively developing a draft Law on Renewable Energy Sources, intending to simplify the licensing process and reduce administrative obligations. Notably, the power plant registry of North Macedonia is set to exclude smaller installations of 2 kW or less.

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