



# Samsung sdi malaysia

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Samsung SDI president and CEO Yoonho Choi said: "Today's groundbreaking ceremony will serve as a starting point for realising our vision to become a Global Top Tier Company by 2030.

The global cylindrical battery market is estimated to grow at an annual rate of 8% on average, reaching 15.11 billion cells in 2027 from 10.17 billion cells at present.

The firm's first Malaysian factory produces cylindrical batteries for EV customers, according to Reuters. The company also has production sites in the US, South Korea, China and Hungary.

Negeri Sembilan First Minister Aminuddin Harun said: "Investments from high-impact industries such as Samsung SDIEM are integral to our vision of driving robust economic growth in Malaysia and Negeri Sembilan, which is outlined in our Malaysia Vision Valley 2.0 plan.

"Samsung SDIEM's investment to be the pioneer in EV battery cell manufacturing in Seremban will continue to create jobs for the youth and spur more opportunities for local businesses."

Samsung SDI Energy Malaysia Sdn. Bhd. ("Samsung SDIEM") scored a significant milestone today with the opening of its Phase Two EV battery cell manufacturing facility in Seremban.

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South Korea's battery and electronic materials manufacturer Samsung SDI Co Ltd, through its unit Samsung SDI Energy Malaysia Sdn Bhd (SDIEM), is developing the second phase of a RM7 billion facility (phase one RM1 billion and phase two RM6 billion) to pioneer the electric vehicle (EV) battery cell industry in the country.

Prime Minister Datuk Seri Ismail Sabri Yaakob said the factory in Negri Sembilan, which is expected to start operating in 2025, will create 1,300 job opportunities for Malaysians.

"I was informed that the development of this new phase two plant involves seven new buildings as well as an additional electricity sub station of 132 kilovolts, besides being able to produce 800 million battery cells a year.

"Samsung SDIEM's commitment to meet the needs of the global market for the use of EVs in the world is a proud effort for the country and the people of Malaysia," he said when officiating the groundbreaking



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ceremony for the factory, which was broadcast via video recording here today.

Ismail Sabri said the industry is important for Malaysia in terms of its contribution to the overall comprehensive EV ecosystem. "I am confident that the "Keluarga Malaysia" employees will remain resilient and continue to contribute together to developing the country's economy," he said.

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