



# Seoul texas energy storage

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SEOUL, Sept. 14 (Yonhap) -- Major South Korean trading company Samsung C& T Corp. said Thursday it has signed a deal with a U.S. renewable energy firm to sell 15 photovoltaic power stations and energy storage systems (ESSs) under development in Texas.

The deal calls for Samsung C& T Renewables, an American unit of Samsung C& T, to sell six solar parks and nine energy storage systems in the initial or middle stages of development to U.S. renewable energy developer Sunraycer.

The photovoltaic power stations and energy storage systems have a combined annual capacity of 3 gigawatts, which is enough for 600,000 households to consume per year.

Samsung C& T, the trading arm of South Korea's top conglomerate Samsung Group, said it will also provide a series of development-linked services, including various evaluations and license acquisitions.

Samsung C& T said Samsung C& T Renewables and Sunraycer will proceed with the development of the projects with the aim of starting commercial operations between 2025-26.

Samsung C& T said the deal will provide the company with a stable basis for further promoting its renewable energy business in the advanced market of America.

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