



# Solar energy companies djibouti city

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The signing ceremony was held in Djibouti on August 27th, 2023. The PPA was signed by Mr. Djama Ali Guelleh, CEO of the national utility company, Electricité de Djibouti (EDD) and Mr. Hussain Al Nowais, Chairman of AMEA Power. The signing was witnessed by the Minister of Energy and Natural Resources, H.E. Yonis Ali Guedi.

The project will be the first solar Independent Power Project (IPP) in Djibouti and will be located in Grand Bara, south of Djibouti City. The solar project is being fully developed by AMEA Power under a Build-Own-Operate and Transfer (BOOT) model and will generate 55 GWh of clean energy per year, enough to reach more than 66,500 people. The Sovereign Fund of Djibouti (FSD) will be joining the project before financial close as a minority shareholder. The offtaker for the project will be Electricité de Djibouti.

Hussain Al Nowais, Chairman of AMEA Power, said: "AMEA Power is proud to reach this milestone and to be supporting Djibouti in its energy transition journey. East Africa is an important market for AMEA Power, as it is a region with immense potential for the development of clean, reliable, and affordable energy."

AMEA Power is rapidly expanding its investments in wind, solar, energy storage and green hydrogen, demonstrating its long-term commitment to the global energy transition. The Company has clean energy pipeline of over 6GW across 20 countries.

Headquartered in Dubai, AMEA Power is a developer, owner and operator of renewable energy projects. As one of the fastest growing renewable energy companies in the region, the company is rapidly expanding its investments in wind, solar, energy storage and green hydrogen, demonstrating its long-term commitment to the global energy transition. AMEA Power has assembled a world class team of industry experts to deliver projects across Africa, the Middle East and other emerging markets.

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AMEA Power, a rapidly growing Middle Eastern renewable energy firm, signed a 25-year Power Purchase Agreement (PPA) with the Djibouti Government. The agreement is for a 25 MW solar PV project interconnected with Battery Storage in the Grand Bara region.

The signing took place on August 27, 2023, in Djibouti. CEO of the national utility, Electricit  de Djibouti (EDD), Mr. Djama Ali Guelleh, and AMEA Power's Chairman, Mr. Hussain Al Nowais, inked the PPA. The ceremony was also attended by H.E. Yonis Ali Guedi, Minister of Energy and Natural Resources.

Djibouti's maiden Solar Independent Power Project (IPP), the project, situated south of Djibouti City, represents a significant stride towards clean energy. AMEA Power drives the project's comprehensive development through a Build-Own-Operate and Transfer (BOOT) approach. Expected to yield 55 GWh of clean energy annually, enough to power over 66,500 people. The Sovereign Fund of Djibouti (FSD) is also going to join as a minority shareholder before financial closure. Electricit  de Djibouti will be the project's off-taker.

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Web: <https://hollanddutch tours.nl/contact-us/>

Email: [energystorage2000@gmail.com](mailto:energystorage2000@gmail.com)

WhatsApp: 8613816583346

