

Solar energy market france

The France Solar Energy Market size is estimated at 22.96 gigawatt in 2024, and is expected to reach 44.68 gigawatt by 2029, growing at a CAGR of 14.24% during the forecast period (2024-2029).

The COVID-19 outbreak in Q1 of 2020 had a major impact on energy systems around the country, curbing investments and threatening to slow the expansion of key clean energy projects. Factors such as rising demand for clean energy solutions, increasing investments, and expansion of solar energy capacities are expected to be major drivers for the France solar energy market during the forecast period. However, the widespread generation of electricity from nuclear power is expected to be a major restraint on the growth of the French solar energy market.

Solar energy is heat and radiant light from the Sun that can be harnessed with technologies such as solar power (used to generate electricity) and solar thermal energy (used for applications such as water heating). The solar energy market is segmented by type and PV deployment. The market is segmented by type into solar photovoltaic (PV) and concentrated solar power (CSP). By PV deployment, the market is segmented into rooftop and ground-mounted. The market sizing and forecasts for each segment have been done based on installed capacity (GW).

The French solar energy market is moderately consolidated. The key players in the market include (not in particular order) Engie SA, EDF Renewables, Albioma SA, TotalEnergies SE, and meeco AG, among others.

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