



# Sunpower sunvault cost

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August 5, 2024: SunPower has filed for Chapter 11 Bankruptcy. SunPower assets including Blue Raven Solar, its New Homes business, and its non-installing Dealer Network are set to be purchased by Complete Solaria.

SunPower is one of the leading solar energy providers in the U.S., founded in 1985 in Silicon Valley, California. With over 40 years of solar expertise, SunPower manages an extensive Dealer Network of solar installers, providing exclusive financing, warranty, and product options.

SunPower does not offer direct home solar installations. However, homeowners can get SunPower products and services through one of the company's partners.

SunPower solar installations have historically cost about \$3.30 per watt of solar installed, which is higher than the average solar installation price. The higher price is attributed to SunPower's premium equipment and comprehensive warranty coverage.

It's hard to determine an exact price for a solar installation - everyone's situation is unique! The total price of a solar installation can vary with how many solar panels you need, where you live, and even how you pay for the system!

SunPower no longer offers direct solar panel installations. In April 2024, SunPower ceased its home solar panel installation operations, so you cannot get solar panels installed directly by SunPower. However, the company is still managing its Dealer Network, meaning you can access SunPower financing plans and warranties through certified partners.

If you don't have the funds to pay for your system upfront, you can finance your solar system using SunPower Financial. SunPower offers a few financing options to homeowners:

SunPower's solar loan offers up to \$150,000 for well-qualified customers with interest rates generally between 4.99% and 9.00%. You must have a minimum credit score of 600.

SunPower's solar lease and power purchase agreement (PPA) options allow you to install solar and batteries with no upfront cost. Plus, SunPower has a production guarantee, so you are promised a certain amount of savings. However, using a lease or a PPA means you won't own your system and can't take advantage of incentives like the federal solar tax credit.

Look out for hidden fees. When financing, lower interest rates typically mean higher dealer fees. Be sure to ask for a cash and a financing quote from your SunPower installer to check for fees and compare prices.



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SunPower has an extensive dealer network, which has allowed it to expand quickly. SunPower dealers can be smaller, local installations certified to install SunPower systems, and offer other SunPower financing and warranties. The dealer network lets you have all the perks of a local installer with the backing of a large corporation.

Having a good warranty is important for a 25-year investment like a solar installation. Warranties help ensure your system is in good working condition and holds its value over its lifespan.

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