

## Valletta electric vehicle costs

If you are looking to upgrade your current model to a battery-powered vehicle, but you're still unsure which model is best for you, check out the article below for a list of specs and details that will help you choose the most suitable vehicle for your needs. 1. Volkswagen e-up!

For a comparison of the average price to drive 100km with an electric vehicle and with a conventional vehicle, check [here](#). This incentive allows a mix and match of purchase of new electric vehicles and pedelecs, and replacement of old vehicles.

Bank of Valletta and APS Bank will offer an interest rate of 0% for those who will take a loan to invest in an electric or hybrid vehicle and initiatives in favour of energy efficiency and renewable energy. This was announced by Minister Aaron Farrugia, Minister Silvio Schembri and Parliamentary Secretary Chris Bonett during a press conference.

Electric Vehicles: Total Cost of Ownership Tool. An interactive calculator where users can compare the costs of owning and operating fossil fuel and electrified vehicles and the effect that changing different variables has on the result

The information included in this page is meant to provide information about this incentive scheme, without prejudice to any provision in the respective scheme as published on the government gazette, downloadable [here](#).

This incentive allows a mix and match of purchase of new electric vehicles and pedelecs, and replacement of old vehicles. The grant shall support the purchase of:

The grant includes a scrappage scheme intended to provide further financial support to applicants who, while purchasing and registering a new electric vehicle or pedelec, deregister a vehicle of any category which is at least 10 years old from its year of manufacture.

NOTE 1: CIF value refers to the Cost, Insurance and Freight Value, as indicated in the respective invoice. NOTE 2: Invoice value is the value of the vehicle being registered, as indicated in the respective invoice.

GENERAL NOTE 1: Incentives applicable for special purpose vehicles (SP1) shall be established based on the vehicle's maximum permissible mass and the corresponding limits for Category N vehicles. GENERAL NOTE 2: The total grant issued to applicants for any of these incentives shall not exceed the purchase price of the new electric vehicle or pedelec.

Undertakings (i.e. companies, partnerships, cooperatives, sole-traders, voluntary organisations with an economic activity and any other business organisation) may submit applications under this scheme in accordance with 2 different state-aid rules - the DeMinimis\* and GBER\*\*. The grant calculations and related details for these 2 options are explained above.

Which undertakings should apply under the De Minimis Rules\*? The DeMinimis rules set a threshold to the public funds that any single undertaking may receive as state aid, from any public entity in Malta, over a period of 3 years. The applicable threshold depends on the economic sector, as listed below:

Which undertakings should apply under GBER\*\*? Undertakings that cannot apply for the grant under the De Minimis rules as they have exceeded the applicable thresholds or because the grant(s) being applied for will cause the thresholds to be exceeded, may apply for the same grant under GBER\*\*. In this case no thresholds apply but the grant amounts are not fixed, as in the case of De Minimis\*, but need to be calculated as explained in the previous section.

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