

World's top solar panel manufacturers

PVTIME- Renewable energy capacity additions reached a significant milestone in 2023, with an increase of almost 50% to nearly 510GW, mainly contributed by solar PV manufacturers around the world.

On June 11-12 2024, the CPC9thCentury Photovoltaic Conference and PVBL 12th Global Photovoltaic Brand Rankings Announcement Ceremony were jointly held by Century New Energy Network, PVTIME and Photovoltaic Brand Lab (PVBL) in Shanghai City, China.

The conference brought together solar energy leaders, entrepreneurs and heads of investment institutions. Based on the Dual Carbon targets, PV-related topics such as industrial development trend, technological innovation and integration of solar power storage were discussed, with the aim of promoting the coordinated progress of upstream and downstream industrial chains, as well as promoting the brand building and technological innovation of the photovoltaic industry.

The revenue of the top 10 module manufacturers exceeded 700 billion yuan and the shipments exceeded 400GW in 2023, almost double the total of the top 20 in 2022. The total module shipments of the top 5 manufacturers nearly reached 300GW in 2023.

The major players maintained their leading positions throughout the list. The top four were LONGi, Jinko, Trina and JA Solar, the same order as last year. Chint (Astonergy), Tongwei, Canadian Solar, Risen Solar, DAS Solar, GCL SI and First Solar were among the top five to ten.

A total of 18 Chinese companies were selected in the top 20 list, with a total output of more than 440GW in 2023, gradually taking over the global PV module market with their unique advantages. LONGi, the king of the PV industry, will supply 66.44GW of modules in 2023, up 42% year on year. Most of the manufacturers in the first tier achieved module shipments of more than 50GW each, which was significantly higher than those of the following manufacturers in the ranking. Two overseas companies made the list, with total revenue of approximately 74.88 billion yuan.

Most of the companies in the above list are listed companies and the data was mainly taken from their 2023 annual report and public documents. For non-listed companies in the ranking, the data was provided by the companies themselves. For well-known companies that did not make the list because they did not provide the required data.

Launched in 2012, the PVBL annual report is the only data research report in China supported by a multidimensional evaluation system. The multidimensional scoring system accurately reflects consumers' attitudes towards brands and provides companies with insights into the effectiveness of their brand positioning strategies.

To calculate a company's corporate brand rating, the Photovoltaic Brand Lab combines 10 years of data collected by Century New Energy Network and its web-based operations with the evaluation criteria.

The maximum achievable Corporate Brand Rating is 1000 and is calculated after companies have gone through the comprehensive evaluation system, which includes the assessment of five primary and ten secondary indicators. The primary indicators are sales, research and development, outgoing shipments, impact and service. Secondary indicators include brand design, brand popularity, brand reputation, brand loyalty, product quality, service quality, marketing promotion, social responsibility, industry impact and societal impact.

Solar energy, a clean and efficient power source, significantly contributes to global power capacity. This has increased solar panel suppliers, and selecting the right one has become challenging. In this article, we will provide a comprehensive list of the top 20 solar panel manufacturers in the world, aiding in informed choices for a sustainable future.

With growing concerns about climate change, solar energy is gaining popularity as a major source of clean power. Numerous solar companies worldwide produce solar cells and panels. To assist you in finding the top manufacturers, we've compiled a list of the top 20 solar panel manufacturers in the world:

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